MINUTES OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3017 Kingman Street Metairie, Louisiana 70006 Monday, October 26, 2020

The meeting was called to order at 11:08 a.m. by Chairman Allen O. Krake.

Present were:

Chairman Allen O. Krake
Commissioner V. Price LeBlanc, Jr.
Commissioner Eric R. Lane
Commissioner Keith P. Hightower
Commissioner Randy Scoggin
Commissioner Maurice C. Guidry

Commissioner Stephen L. Guidry, Jr. Commissioner Gregory Lala Commissioner Kenneth "Mike" Smith Commissioner Keith M. Marcotte Commissioner Donna S. Corley Commissioner Raney J. Redmond

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Joseph W. "Bill" Westbrook

Commissioner Terryl J. Fontenot

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Commission Investigator Supervisors: Mike Laviolette and Scott Landreneau; Commission Investigators: Neil Rogers, Antoine Derouen, Kevin Broussard, Ben Guidry, Angel Blackford, and April DeBruhl; Stacey Broussard, Administrative Coordinator Supervisor; Tim Knotts, Assistant; and Angela Flannery, Accountant Technician.

Chairman Krake called for a reading of the minutes of the August 10, 2020 meeting. Commissioner Marcotte made a motion to accept the minutes as read. Commissioner Lane seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Krake asked for a review of the August and September financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Stephen Guidry made a motion to accept the August and September financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Lane and it was unanimously approved."

Chairman Krake called for a review of the motor vehicle sales finance licenses issued.

The Executive Director reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

SALES FINANCE COMPANY	CITY	LIC. #
Arcola Auto Sales, Inc.	Haughton, Louisiana	#SF-2019-01365
Rocket Auto Sales, LLC	Baton Rouge, Louisiana	#SF-2019-01366
Sterling Automotive Group, Inc. DBA Sterling Value Pre-Owned	Opelousas, Louisiana	#SF-2020-01320
Rent to Own 1719, LLC	Gretna, Louisiana	#SF-2020-01321
White Auto Sales, LLC	Houma, Louisiana	#SF-2020-01322
Wheels N Deals Auto Sales LLC	Patterson, Louisiana	#SF-2020-01323
Second Chance Auto Sales LLC	Hammond, Louisiana	#SF-2020-01325
Jonathan Johnson DBA Top 10 Motorsports	Barker, Louisiana	#SF-2020-01326
Atlas Chevrolet Financial, LLC DBA Atlas Chevrolet Buick	Franklinton, Louisiana	#SF-2020-01329
Derouen's Used Cars LLC	Lafayette, Louisiana	#SF-2020-01330
Dominique Auto Sales L.L.C.	Opelousas, Louisiana	#SF-2020-01331
World of Wheels, Inc. DBA Harley-Davidson of Lake Charles	Lake Charles, Louisiana	#SF-2020-01332
Jeff's Auto Sales, LLC	Baton Rouge, Louisiana	#SF-2020-01334
Ruston Tractor, Inc.	Ruston, Louisiana	#SF-2020-01335

Osprey Credit, LLC	New York, NY	#SF-2020-01338
Twin Motors & Auto Sales, LLC	Lake Charles, Louisiana	#SF-2020-01339
Let's Go Motors LLC	Slidell, Louisiana	#SF-2020-01343
MMXVII Holdings, Inc. DBA Lendward	Newpart Beach, Louisiana	#SF-2020-01344
TLT Investment, LLC DBA Black Bayou Lending	Gonzales, Louisiana	#SF-2020-01347
Honesty Autoplex LLC	Baton Rouge, Louisiana	#SF-2020-01350
Key's Auto Sales, LLC	Simpson, Louisiana	#SF-2020-01351

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Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Marcotte seconded this motion and it was unanimously approved.				

Chairman Krake called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: motor vehicle sales finance, #SF-2019-01365 through #SF-2019-01366, #SF-2020-01320 through #SF-2020-01355 and GAP Administrator Agents, #GAA-2020-00145 through #GAA-2020-00147. Commissioner Marcotte seconded the motion and it was unanimously approved.				

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.				

There being no further business, Commissioner LeBlanc made a motion to adjourn the meeting at 11:28 a.m. Commissioner Maurice Guidry seconded this motion and it was unanimously approved. Chairman Krake Executive Director				